



## WHY LIFE INSURANCE NOW?

Life insurance offers so much more than just a death benefit for your family. While a death benefit is the main purpose of life insurance, you may not know these top reasons to buy life insurance. There's no better time than now to ensure your family's financial future.

### CREATE A SOURCE OF SAVINGS



Some types of life insurance create a cash value that, if not paid out as a death benefit, can be borrowed or withdrawn on the owner's request. Since most people make paying their life insurance policy premiums a high priority, buying a cash-value type policy can create an additional savings plan. Furthermore, the interest credited is tax deferred (and tax exempt if the money is paid as a death claim).

### PROTECT MORE THAN YOUR LIFE



Living benefits can replace your income if you are unable to work. The ability to access your life insurance policy's death benefit or face amount while you are alive can provide your family more money if you find yourself in trying moments in life.

### CREATE AN INHERITANCE FOR YOUR HEIRS



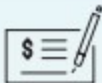
Even if you have no other assets to pass to your heirs, you can create an inheritance by buying a life insurance policy and naming them as beneficiaries.

### PAY FEDERAL AND STATE "DEATH" TAXES



Life insurance benefits can pay estate taxes so that your heirs will not have to liquidate other assets or take a smaller inheritance. Changes in the Federal "death" tax rules have lessened the impact of this tax on some people, but some states are offsetting those federal decreases with increases in their state-level "death" taxes.

### PAY FINAL EXPENSES



Life insurance can pay your funeral and burial costs, probate and other estate administration costs, debts and medical expenses, not covered by health insurance. In 2018, the average funeral cost in the United States range from \$8,000 to \$10,000<sup>1</sup>

### MAKE SIGNIFICANT CHARITABLE CONTRIBUTIONS



By making a charity the beneficiary of your life insurance, you can make a much larger contribution than if you donated the cash equivalent of the policy's premium

**CALL ME TODAY FOR A  
COMPLIMENTARY LIFE  
INSURANCE REVIEW**

<sup>1</sup> <https://www.paring.com/blog/how-much-does-the-average-funeral-cost/>